



GUJCOT TRADE ASSOCIATION

WEEKLY REPORT 21-Dec-2024

Market Movement from 16th Dec 2024 to 21st Dec 2024.

- New York's future continues on a slow declining path. Even improved export performance has not been enough to support positive sentiment. Ultimately, by the end of week, March future closed with a loss of 121 points week-over-week.
- In the latest U. S. Export Sales Report for the week ending 12-Dec-2024, U.S. cotton export sales for the 2024-2025 marketing year totaled 1,95,400 bales, comprising 1,94,900 bales of net upland sales and 500 bales of net Pima sales. Shipments for the same period included 1,28,600 bales of upland and 12,000 bales of Pima cotton. Forward sales for the 2025-2026 marketing year amounted to 6,900 bales of upland cotton, with no recorded Pima sales.
- The Gujcot Spot Rate exhibited slight fluctuations, starting at ₹53,300 per candy on Monday and increasing to ₹53,500 on Tuesday. It dipped marginally to ₹53,450 on Wednesday and



GUJCOT TRADE ASSOCIATION

WEEKLY REPORT 21-Dec-2024

further declined to ₹53,250 on both Thursday and Friday. The rate on Saturday was ₹53,300.

- The Indian physical market remained stable to slightly down, influenced by prevailing sentiment.
- A significant development is the large-scale arrival of produce and unlimited purchases by the Cotton Corporation of India (CCI). With Minimum Support Prices (MSP) set higher than open market rates, farmers are eager to sell their produce to the CCI, taking advantage of the favorable pricing.
- The daily arrival of cotton across India ranges between 2,25,000 to 2,40,000 bales, with a significant portion of this being procured by the Cotton Corporation of India (CCI).
- To date, the CCI has procured over 35 lakh bales.
- Ginners faces significant disparities, which slows down private ginning operations considerably.



GUJCOT TRADE ASSOCIATION

WEEKLY REPORT 21-Dec-2024

- Due to the slow operations in private gin, there are difficulties in obtaining the required raw materials for spinning mill.
- Indian basis levels remain stable due to a weaker rupee, ranging between 11.05 and 12.17.
- This week, the USD-INR exchange rate showed a steady upward trend with minor fluctuations. Starting at 84.86 on Monday, the rate slightly increased to 84.89 on Tuesday and 84.95 on Wednesday. The highest rate of the week was observed on Thursday at 85.07, followed by a slight decrease to 85.02 on Friday. Overall, the exchange rate demonstrated consistent growth with a marginal dip at the end of the week.
- For October India has exported 105171 bales of 170 Kgs. while India Imported 364248 bales of 170 Kgs.
- **"Hope for the best."**



GUJCOT TRADE ASSOCIATION

WEEKLY REPORT 21-Dec-2024

India's Import- Export of Raw Cotton and Cotton Yarn

From 1st October-2024 to 31st October 2024

01-Oct-2024 to 31-Oct-2024			
Export			
	In 170 Kgs.	In 480 Lbs.	In Tonnes
5201	1,05,171	82,117	17,879.11
5202	39,953	31,195	6,792.02
5203	46,324	36,170	7,875.09
5205			84,925.73
Import			
	In 170 Kgs.	In 480 Lbs.	In Tonnes
5201	3,64,248	2,84,404	61,922.24
5202	23,402	18,272	3,978.26
5203	147	115	25.00
5205			341.23



GUJCOT TRADE ASSOCIATION

WEEKLY REPORT

21-Dec-2024

Global

US Weekly Export Sales

- Net sales of UPLAND totaling 1,94,900 RB for 2024-2025 were up 27 percent from the previous week, but down 19 percent from the prior 4-week average. Increases primarily for Vietnam (42,400 RB, including 400 RB switched from Hong Kong), Pakistan (37,000 RB, including decreases of 2,200 RB), Turkey (32,100 RB), Indonesia (16,000 RB, including 200 RB switched from Japan), and Mexico (11,100 RB), were offset by reductions for Hong Kong (400 RB).
- Total net UPLAND sales of 6,900 RB for 2025-2026 were for Mexico. Exports of 1,28,600 RB were down 6 percent from the previous week and 10 percent from the prior 4-week average. The destinations were primarily to Pakistan (25,500 RB), Vietnam (23,800 RB), China (22,700 RB), Bangladesh (11,700 RB), and Mexico (10,200 RB).
- Net sales of PIMA totaling 500 RB for 2024-2025--a marketing-year low--were down 93 percent from the previous week and 94 percent from the prior 4-week average. Increases were reported for India (200 RB, including decreases of 400 RB), Mexico (200 RB), and Japan (100 RB).
- PIMA Exports of 12,000 RB were up 84 percent from the previous week and up noticeably from the prior 4-week average. The destinations were primarily to India (6,600 RB), Peru (1,700 RB), Egypt (1,100 RB), Pakistan (900 RB), and China (900 RB).

US Export Sales	12-Dec-2024
Marketing Year 2024-25	
Upland Gross Sales	1,99,000
Cancellation	4,100
Net Upland Sales	1,94,900
PIMA Gross Sales	900
Cancellation	400
Net PIMA Sales	500
Total Gross Sales	1,99,900
Total Cancellation	4,500
Total Net Sales	1,95,400
Shipments	
UPLAND	1,28,600
PIMA	12,000
Total Shipment	1,40,600
Marketing Year 2025-26	
Net Upland Sales	6,900
Net PIMA Sales	0
Total Net Sales	6,900
All Figures in US Running Bale	



GUJCOT TRADE ASSOCIATION

WEEKLY REPORT 21-Dec-2024

Gujarat Spot Rate Weekly Changes						
Variety	Staple Length	Mic.	14-12-2024	21-12-2024	Change	Change (in Per.)
					W/W	W/W
Shankar 6	29mm	3.8	53,500	53,300	-200	-0.38%
V-797	13% Trash		41,850	42,000	150	0.36%
MCX Spot Rate			53,760	53,260	-500	-0.94%
USD-INR Exchange			84.79	85.02	0.23	0.27%

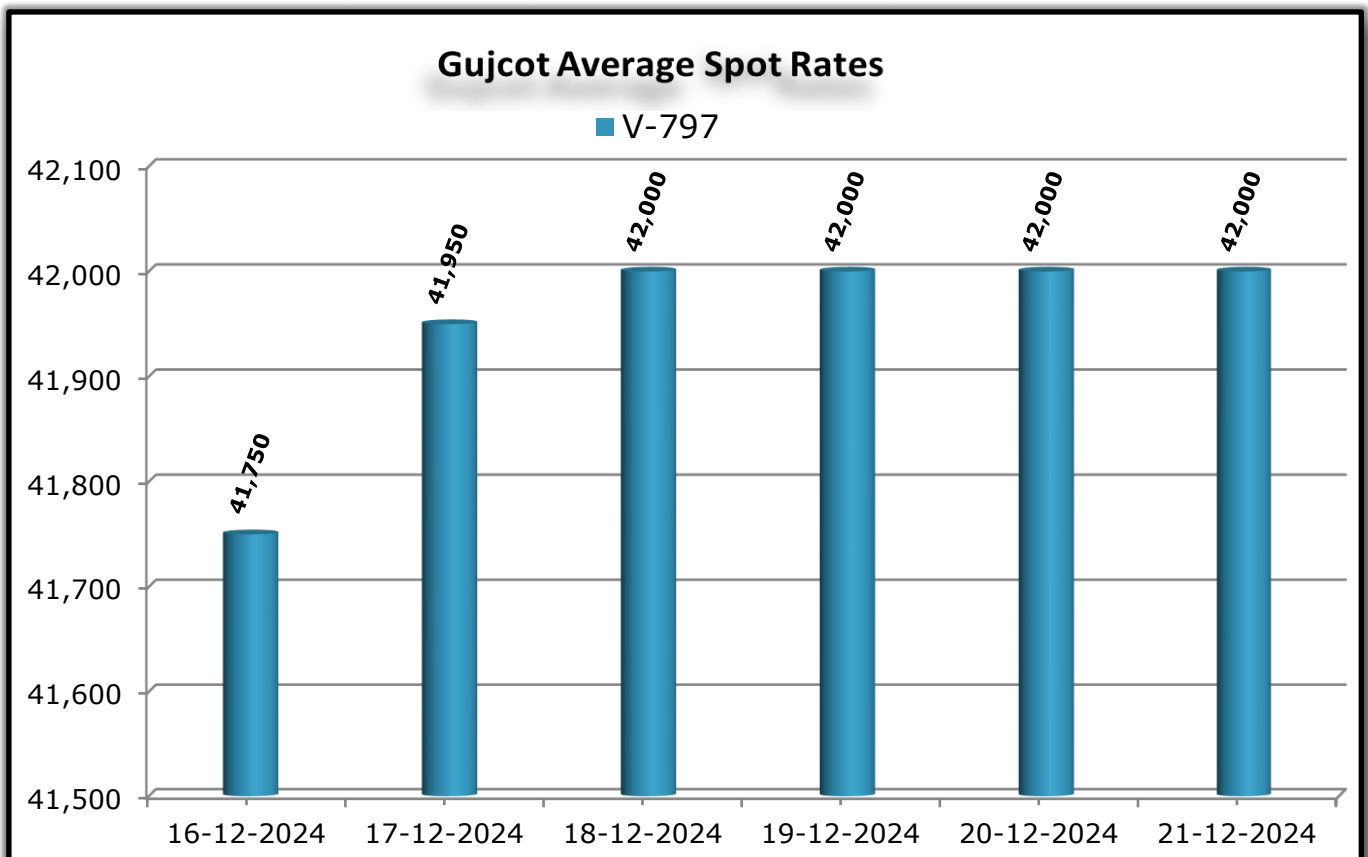
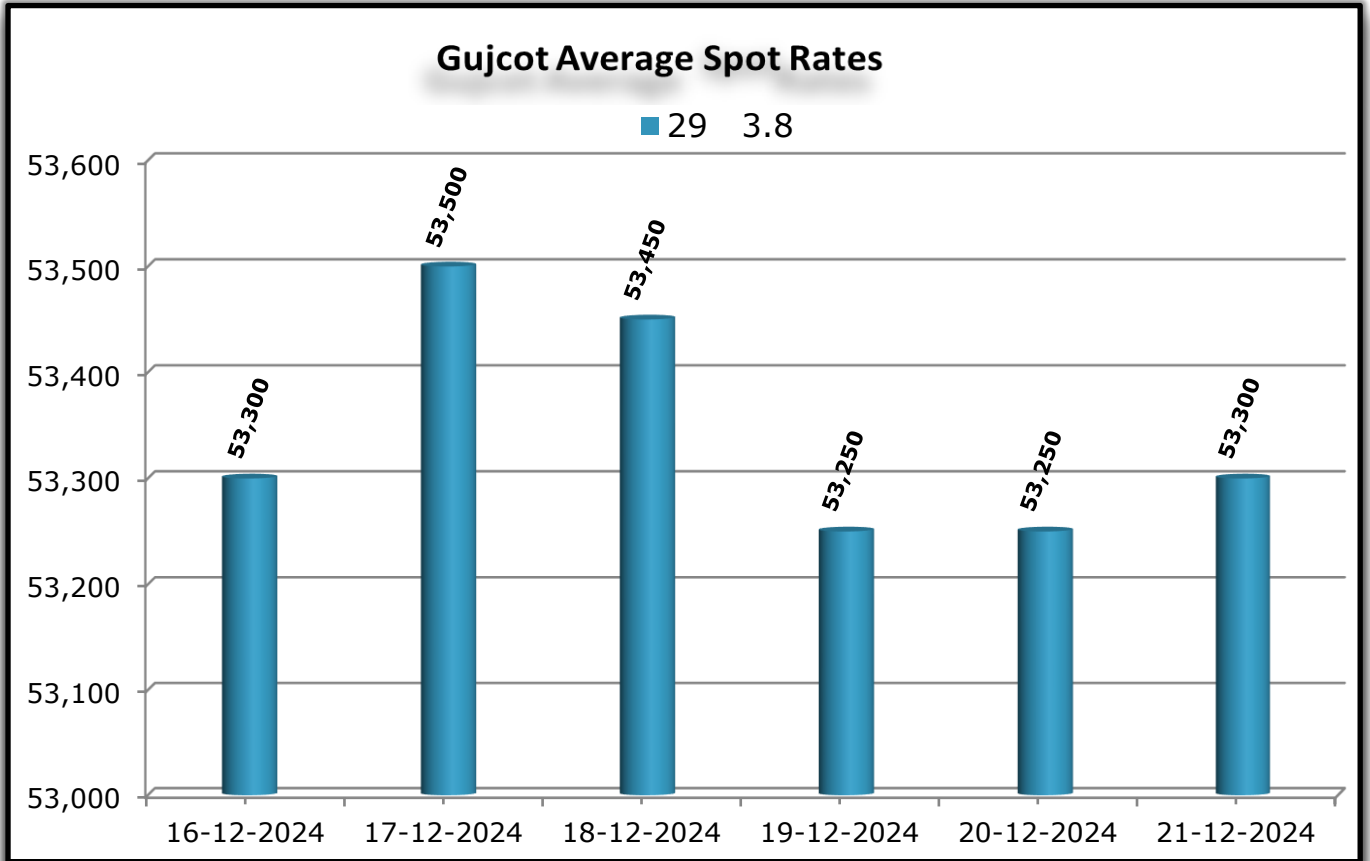
Average Rate of Last week					
Variety	Staple Length	Mic.	Price Range		Average Of 6 Days
			Low	High	
Shankar 6	29	3.8	53,250	53,500	53,342
Shankar 6	28.5	3.7	No Quote	No Quote	No Quote
Shankar 6	28	3.6	No Quote	No Quote	No Quote
Shankar 6	27	3.2	No Quote	No Quote	No Quote
Shankar 6	26	3.0	No Quote	No Quote	No Quote
V-797	13% Trash		41,750	42,000	41,950
MCX Spot Rate			53,240	53,540	53,360
USD Exchange Rate			84.86	85.07	84.97

Rate Of Last Week				
Date	29 3.8	V-797	MCX Spot Rate	USD-INR Exchange
16-12-2024	53,300	41,750	53,540	84.86
17-12-2024	53,500	41,950	53,460	84.89
18-12-2024	53,450	42,000	53,400	84.95
19-12-2024	53,250	42,000	53,240	85.07
20-12-2024	53,250	42,000	53,260	85.02
21-12-2024	53,300	42,000	53,260	85.02



GUJCOT TRADE ASSOCIATION

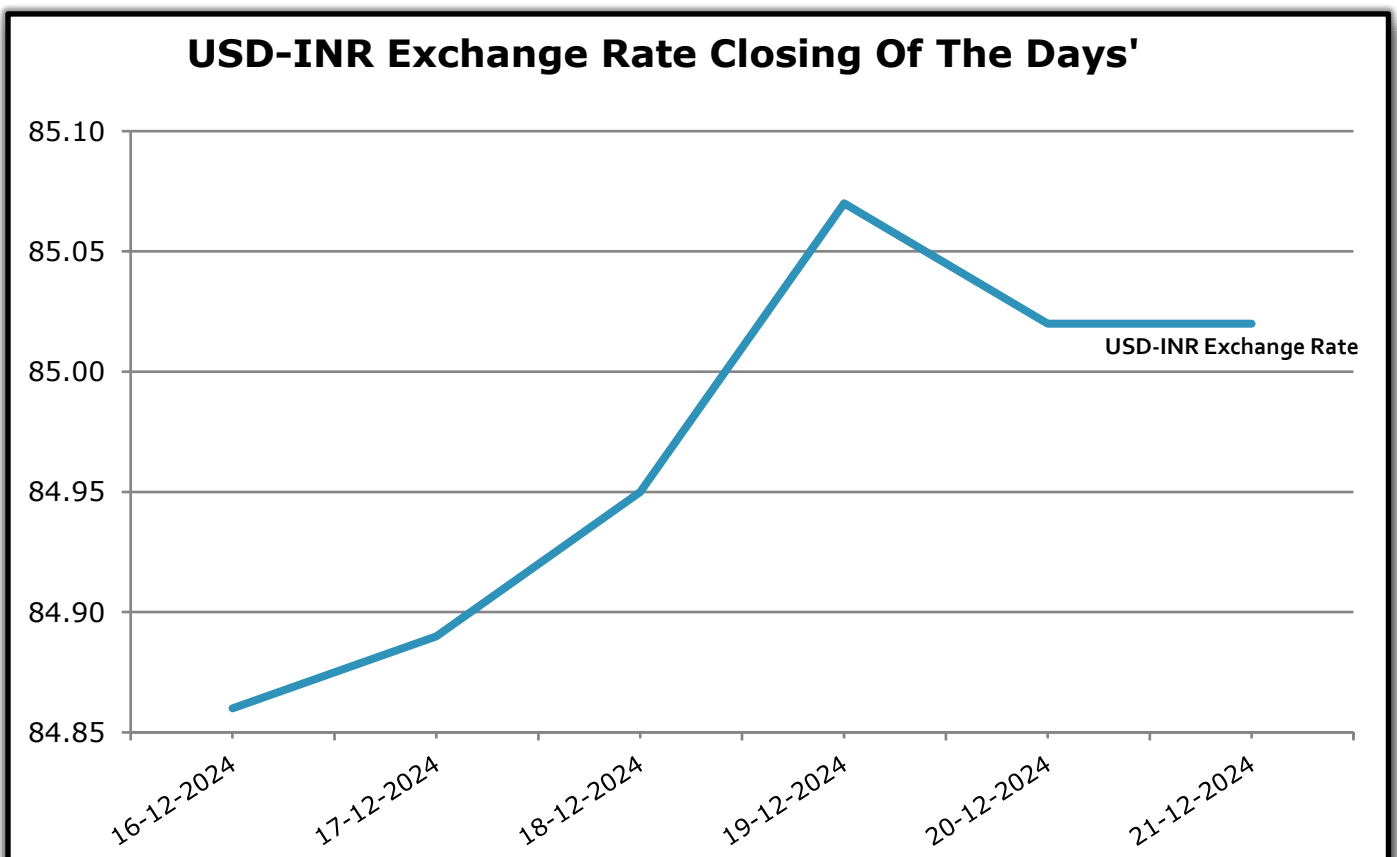
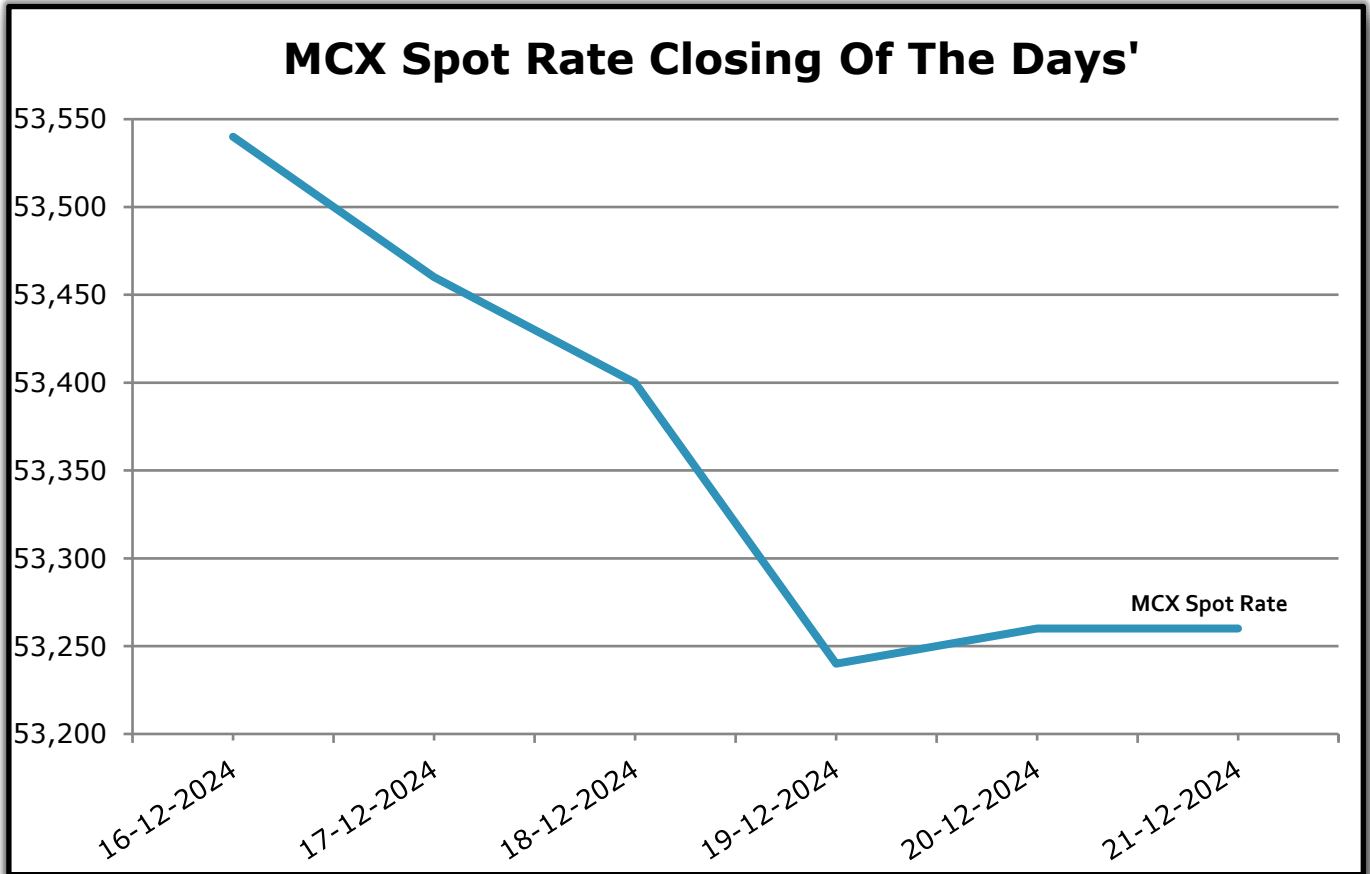
WEEKLY REPORT 21-Dec-2024





GUJCOT TRADE ASSOCIATION

WEEKLY REPORT 21-Dec-2024

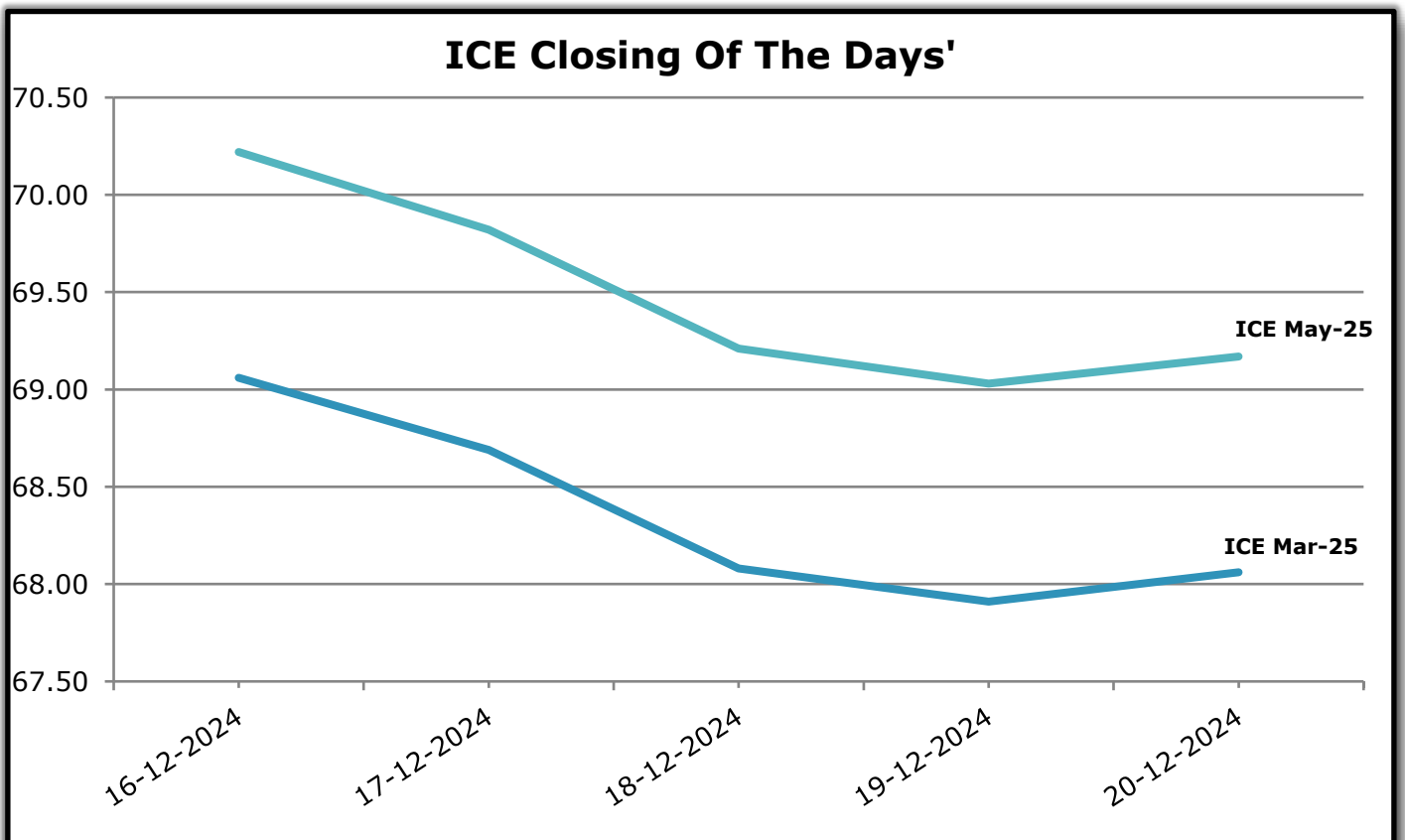
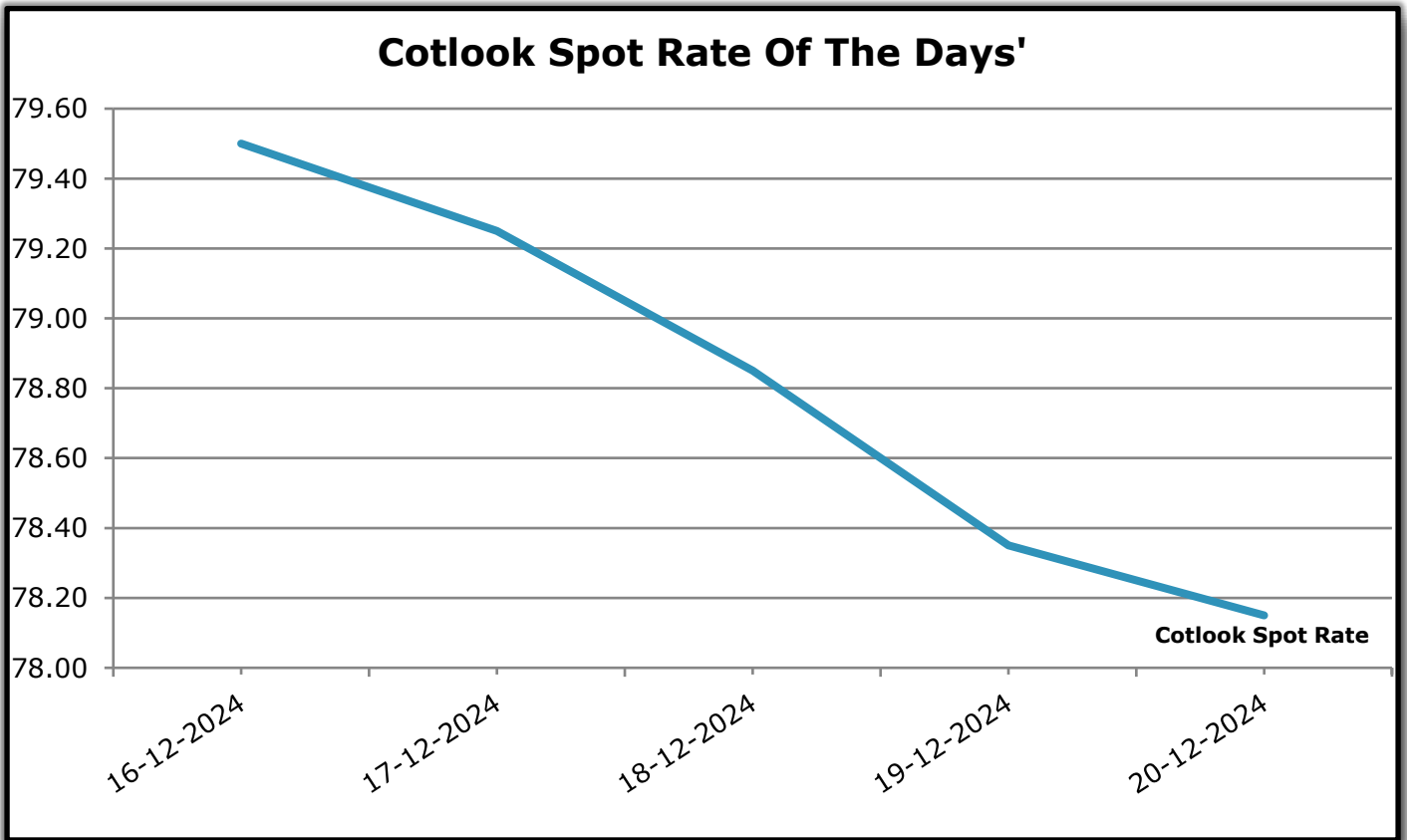




GUJCOT TRADE ASSOCIATION

WEEKLY REPORT 21-Dec-2024

Foreign Indices			
Date	Cotlook	ICE	
	Spot Rate	Mar-25	May-25
16-12-2024	79.50	69.06	70.22
17-12-2024	79.25	68.69	69.82
18-12-2024	78.85	68.08	69.21
19-12-2024	78.35	67.91	69.03
20-12-2024	78.15	68.06	69.17



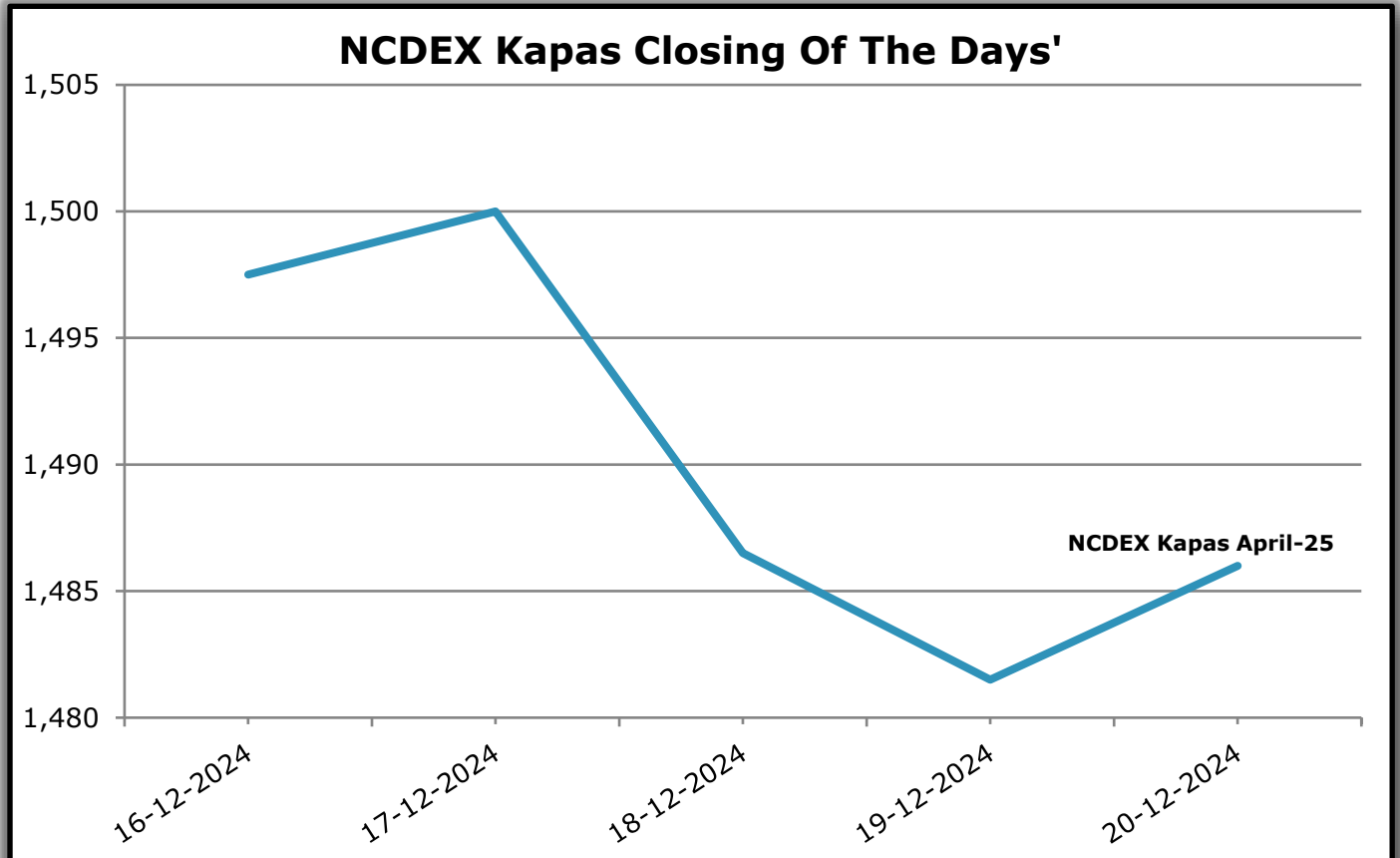


GUJCOT TRADE ASSOCIATION

WEEKLY REPORT

21-Dec-2024

Indian Indices	
Date	NCDEX Kapas
	April-25
16-12-2024	1,497.50
17-12-2024	1,500.00
18-12-2024	1,486.50
19-12-2024	1,481.50
20-12-2024	1,486.00



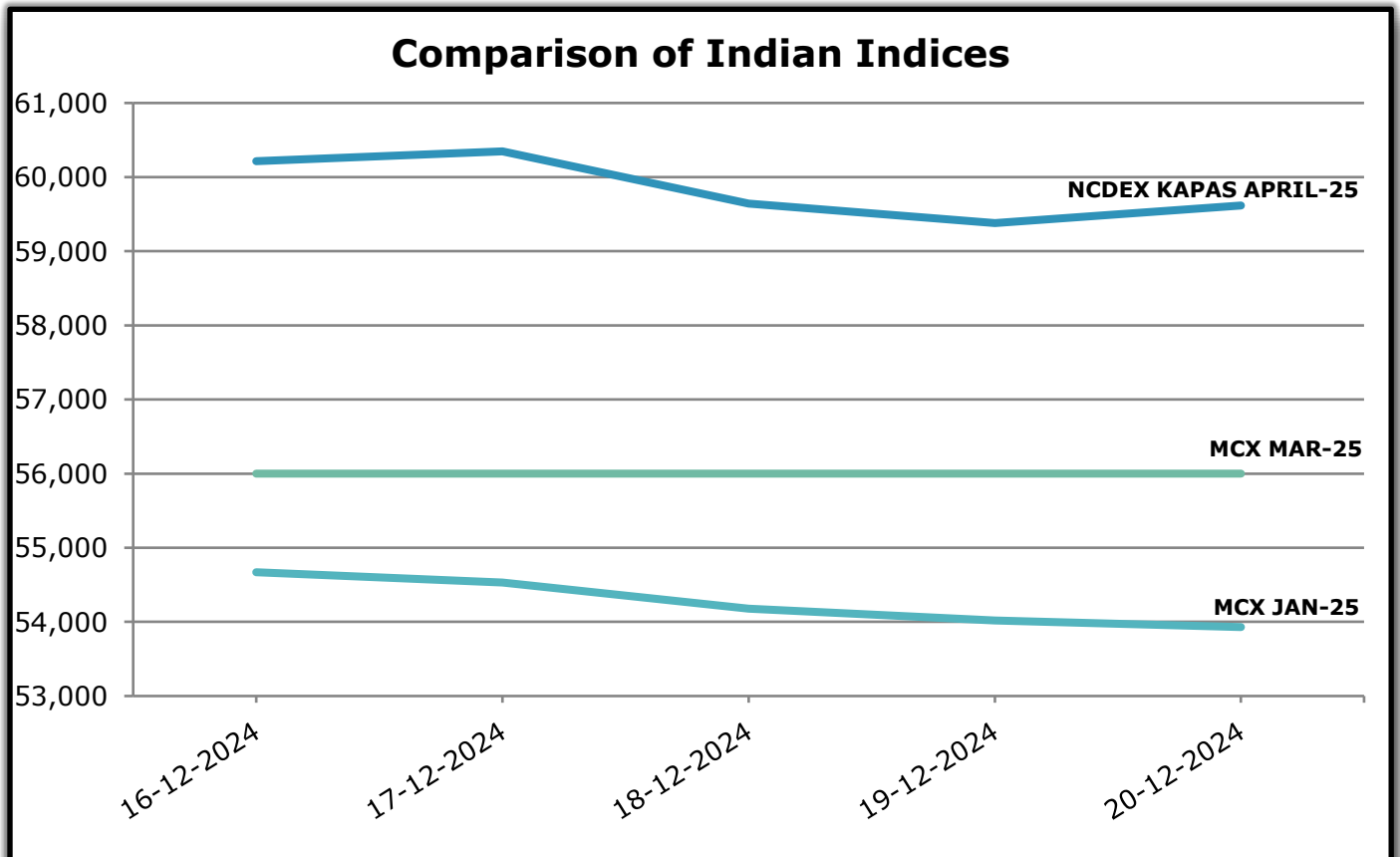


GUJCOT TRADE ASSOCIATION

WEEKLY REPORT 21-Dec-2024

Indian Indices in Candy Rate			
Date	NCDEX Kapas	MCX	
	April-25	Jan-25	Mar-25
16-12-2024	60,217	54,670	56,000
17-12-2024	60,347	54,530	56,000
18-12-2024	59,641	54,180	56,000
19-12-2024	59,380	54,020	56,000
20-12-2024	59,615	53,930	56,000

Remark :- For NCDEX Kapas we have taken seed rate 600/20 Kg to convert in Candy.

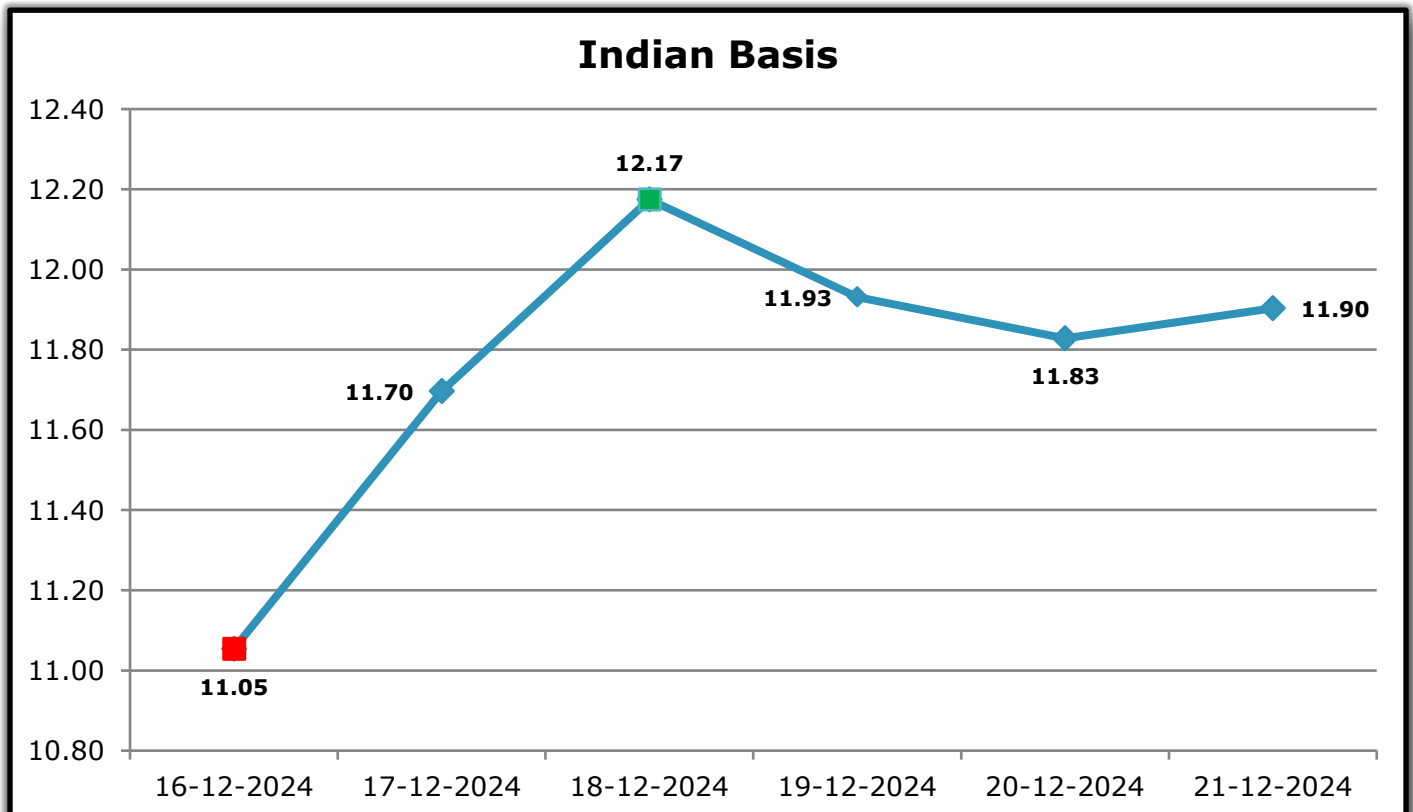




GUJCOT TRADE ASSOCIATION

WEEKLY REPORT 21-Dec-2024

Indian Basis					
DATE	29 MM	USD-INR	CENTS/LB	ICE MAR	BASIS
16-12-2024	53,300	84.86	80.11	69.06	11.05
17-12-2024	53,500	84.89	80.39	68.69	11.70
18-12-2024	53,450	84.95	80.25	68.08	12.17
19-12-2024	53,250	85.07	79.84	67.91	11.93
20-12-2024	53,250	85.02	79.89	68.06	11.83
21-12-2024	53,300	85.02	79.96	68.06	11.90





GUJCOT TRADE ASSOCIATION

WEEKLY REPORT 21-Dec-2024

IN THE WEEK AHEAD

- Next week's trading schedule will be adjusted due to the Christmas holiday on Wednesday, December 25. On December 24, the market will close early at 12:05 p.m. CST. The market will be closed on December 25 and reopen on December 26 at 6:30 a.m. CST, resuming regular hours for the remainder of the day.
- Should a government shutdown occur, the release of standard government reports will be postponed until the government reopens. However, should one be avoided, reports such as the Export Sales Report, Cotton On-Call Report, and Commitments of Traders Report will have a delayed release due to the holidays.

One stop solution for all cotton related reports and information.

Visit <https://www.gujcot.com>. It's updated every day in real time.

You can view

- Gujarat Daily Spot Rate at 5:30 pm and Historical Data
- Gujarat Latest Pressing Report and Historical Data
- Daily Weather Report
- Cotton Advisory Board Balance sheet and Area, Production, Yield reports from cotton season 1991-1992 to 2017-2018 estimate available from Menu->Reports
- All Historical Gujcot Weekly Reports Menu->Reports
- All India Cotton Sowing data
- Gujarat Cotton Sowing District wise Report
- US Export Sales Report
- US Crop Progress Report
- China Cotton Auction Update
- International Cotton Indices and Spot Rates.
- USDA WASDE Report
- ICE Cotton On Call Report
- And All other National & International reports and upcoming events

Report Sponsors:

Click on Sponsor's Logo to visit Sponsor's Website



Radheshyam
SPINNING MILL PVT. LTD.



ANSH EXPORTS



AXITA COTTON

Report prepared by

Kalpesh Patel

Manager

Gujcot Trade Association